

## Introduction

For purposes of this Document, the terms "we," "us," and "our" refer to Mt.Cook Financial ("MT.COOK"). Mt.Cook is a multi-entity, and multi-jurisdictional group of companies consisting of Mt.Cook South Africa, and Mt.Cook International (together, the "Mt.Cook Group of Companies").

Mt.Cook South Africa: is a trading name for "Atlantic Pearl Financial (PTY) Ltd" (Registration Number: 2019/140800/07), who are a licensed FSP and is authorised and regulated in South Africa by the Financial Sector Conduct Authority (FSCA), holding FPS Number 50420. Company #2019/140800/07 - Atlantic Pearl Financial (PTY) Ltd holds all client funds deposited in ZAR (South African Rand).

Mt.Cook International: is a trading name for "Atlantic Pearl Ltd.", who are incorporated in Nevis as an International Business Company with registration number C 53330 (Bloomberg LEI: 254900XZNPUMGKTRK15). Company # C 53330 holds all client funds deposited in USD, GBP, EUR, AUD and cryptocurrency.

Atlantic Pearl Ltd is also registered locally in South Africa (Registration #: 2020/720330/10) and are a duly appointed Juristic Representative of Atlantic Pearl Financial (Pty) Ltd, (Registration # 2019/140800/07) which is an authorised Financial Services Provider under the Financial Advisory and Intermediary Services Act No 37 of 2002 – FSP# 50420. The Juristic Representative renders financial services in South Africa to clients on behalf of Atlantic Pearl Financial (Pty) Ltd - FSP# 50420.

*All references on this document and the group's website to "Mt.Cook" refer to the Mt.Cook Group of Companies. The website for Mt.Cook is [www.mtcookfinancial.com](http://www.mtcookfinancial.com).*

## Managed Account Investment Risk Notice

Any Managed Account Program ("MAP") trading at Mt.Cook is generally categorized as a program that facilitates the management of client funds placed in separate accounts by investors to be managed by one master account holder (the Money Manager or "Appointee").

Investors must understand that all inquiries with regards to the Appointee's trading strategy itself, its performance, and/or about the Appointee themselves must be addressed to the Appointee directly. As such Mt.Cook may not be able to answer questions about, or speak on behalf of the Appointee with regards to the Appointee of their trading strategies/performance.

Mt.Cook shall under no circumstances be liable for any losses that may arise out of the trading by any Money Manager in any MAP. Mt.Cook does not recommend or endorse the selection, performance, credibility, or experience of any specific Money Manager. Therefore Mt.Cook are not making a representation either express or implied that they endorse any Appointee's activities or abilities in relation to trading.

This responsibility lies solely with the investor. Therefore, Mt.Cook accepts no responsibility for any losses arising out of or in any MAP trading at Mt.Cook.

Even if all reasonable efforts have been made by Mt.Cook to help ensure the Money Manager provides proper statistical reporting of any Performance, Mt.Cook cannot guarantee the accuracy of performance and/or results of any Money Manager.

Past performance is not indicative of future results and no representation is being made by Mt.Cook in relation to results that may be achieved by investing in a MAP or that clients will or are likely to achieve profits or incur losses comparable to those that may be shown to them.

Prior to investing in a MAP investors needs to carefully consider any risks including but not limited to those involved in trading intra-day rolling spot currency contracts, and contracts for Difference.

### **3<sup>rd</sup> Party PAM/MAM/PAMM Technology Risk Notice**

Mt.Cook has obtained and/or built certain add on PAM software (PAM Hybrid 2.0) which functions similarly to copy/duplication technology, but without actually copying trades (which typically cause problems such as latency and slippage etc...). Investors must understand that this software was designed to empower them, as the Client, to have various controls available to help operate their account, such as the ability to connect in and out of trading, set their own risk multiplier, keep their account in any offered currency, and to set equity protection mechanisms on their account.

However, in doing so, Investors must also understand that they need to accept both some inherent risks and responsibilities, and must confirm that in using any PAM Hybrid software tools:-

- (i) If they are using any multipliers and/or notional funding to increase or reduce the risk/exposure on their account, it will be their sole responsibility to understand how to set this, and how it impacts their account, and more importantly, if their account can withstand their risk multiplier under their current margin and or leverage settings which are imposed on their account.;
- (ii) If they are using any equity stop losses for risk protection and/or risk/exposure management, (either in conjunction with, or without account multipliers) it will be their sole responsibility to understand how to set this, and how it impacts their account (especially with a changing balance, or fees being taken out of the account), and more importantly, if their account is properly configured to use these risk protection tools with the particular trade strategy being traded by the Appointee, along with any multipliers they are using, and leverage implications on their account. They must understand that if they are unsure about this, it is their sole responsibility to learn this by study or investigation or by inquiring with their Appointee
- (iii) They must understand that neither the Appointee nor Mt.Cook will be held liable for any losses incurred on their account as a result of them not properly understanding, learning, setting, or balancing, their risk multiplier, or equity protection when used in conjunction with the Appointee's trading risk management strategies, and their account's leverage settings.

(iv) Furthermore, they must understand that neither the Broker and/or the Advisor guarantee the successful deployment and function of the risk multiplier features or equity protection features. They must understand that this software is developed by, hosted by, and is dependent upon 3rd party development in conjunction with market conditions (outside of the Broker, and the Appointee's control). They must understand that these tools are to be used at their sole risk and discretion, and are simply made available by the Broker to them as a resource and an optional add-on service for use, but that should be used on a best efforts basis with no guarantee of success. Therefore they must completely understand and agree that responsible monitoring and manual supervision by both the Appointee, and themselves on their own investment and trading account(s) should be the primary means of risk control, instead of the sole reliance upon 3rd party software tools.

(v) The Hybrid PAM system requires a funded master account to place the initial trades on. This is typically funded by the Appointee, but may not always be. Investors must agree that if their account is designated as the master account, that the high water mark Performance Fee calculation may be calculated manually by the Appointee or another party, and may not be calculated by the Hybrid PAM software or the brokerage. Thus they must understand that if their account is a designated master account, the Performance Fee may be processed manually. Further, if their account is a designated master account, they must understand that it is up to the Appointee to disclose this to them, and they must agree that the Appointee shall be the party to explain any Performance Fee calculations to me should they have any questions or concerns about it, and that this calculation on any designated master accounts is not the responsibility of the Brokerage.

**THIS BRIEF DOCUMENT CANNOT DISCLOSE ALL THE RISKS AND SIGNIFICANT ASPECTS OF THE FOREIGN EXCHANGE MARKETS. THEREFORE, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE AND GUIDANCE WHEN REQUIRED.**

## Questions

MT.COOK is committed to transparency and integrity, and are always willing to assist in helping potential participants understand various topics and make well informed decisions. Please do not hesitate to contact MT.COOK at [info@mtcookfinancial.com](mailto:info@mtcookfinancial.com) for any further questions.